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ABCI Asset Management Limited (the “Manager”) accepts full responsibility for the information contained in this Notice as being accurate as at the date of issuance and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement herein misleading.

Investments involve risks, including the loss of principal. You are advised to consider your investment objectives and circumstances in determining the suitability of an investment in the Trust. An investment in the Trust may not be suitable for everyone.

SFC authorisation is not a recommendation or an endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean that the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

This notice is important and requires your immediate attention. If you are in doubt about the contents of this Notice, you should consult your financial planner, bank manager, solicitor, accountant or other professional adviser.

ABCI Investment Funds (the “Trust”)

(a Hong Kong umbrella unit trust authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)

ABCI Dynamic Income Fund ABCI US Dollar Money Market Fund

Notice to Unitholders

Change of Base Currency, Revisions to investment objective and strategy, and Update in Subscription Fee

All capitalised terms in this notice shall have the same meaning as in the Explanatory Memorandum of the Trust and its sub-funds (the “Explanatory Memorandum”) dated 5 July 2024 as amended from time to time, unless otherwise stated.

We, as Manager of the Trust and its sub-funds, wish to inform investors of the following changes with effect from 6 February 2025 (“Effective Date”).

A. Changes in respect of ABCI Dynamic Income Fund (the “Sub-Fund”)

1. Change of Base Currency

From the Effective Date, the Base Currency of the Sub-Fund will change from Renminbi (RMB) to United States Dollars (USD). The Manager and BOCI-Prudential Trustee Limited (the “Trustee”) will, by way of a supplemental deed, declare such change of Base Currency of the Sub-Fund with effect from the Effective Date.

From the Effective Date, the Subscription Prices of USD Class A Units and USD Class I Units will be calculated and quoted in the Base Currency of the Sub-Fund, being USD. The Subscription Prices of RMB Class A Units and RMB Class I Units will be calculated and quoted in the Base Currency of the Sub-Fund, then be converted into the class currency at the exchange rate agreed by the Manager and the Trustee. The Subscription Prices of EUR Class A Units and EUR Class I Units will be calculated in the Base Currency of the Sub-Fund, then be converted into the class currency at the exchange rate agreed by the Manager and the Trustee.

Furthermore, from the Effective Date, the Redemption Prices of USD Class A Units and USD Class I Units will be calculated, quoted and paid in the Base Currency of the Sub-Fund, being USD. The Redemption Prices of RMB Class A Units, RMB Class I Units, EUR Class A Units and EUR Class I Units will be calculated in the Base Currency of the Sub-Fund (i.e. USD), and quoted and paid in the respective class currency based on the USD/RMB and the USD/EUR exchange rate agreed by the Manager and the Trustee (as appropriate).

From the Effective Date, the Net Asset Value of the Sub-Fund will be calculated in USD rather than RMB, and the Net Asset Value per Unit of each class of the Sub-Fund will continue to be calculated in the class currency of the relevant class.

From the Effective Date, all Units of the Sub-Fund will continue to receive distributions (if any) in the relevant class currency. For further information, please refer to the Explanatory Memorandum.

The change of Base Currency of the Sub-Fund is made to better align with the currency of the underlying investments of the Sub-Funds.

2. Revisions to investment objective and strategy

Currently, the investment objective of the Sub-Fund is to achieve long-term appreciation of the capital through an income stream from a portfolio of RMB and USD fixed income instruments and preferred stocks globally. From the Effective Date, the investment objective of the Sub-Fund is to achieve long-term appreciation of the capital through an income stream from a portfolio consisting primarily of investment grade debt securities.

Currently, the investment strategy of the Sub-Fund regarding debt securities is that the Sub-Fund does not have a requirement on the credit rating of the fixed income instruments or preferred stocks. The Manager will allocate between investment grade fixed income instruments and high yield bonds (i.e. below investment grade bonds and bonds not rated by international credit rating agencies) within the Sub-Fund's fixed income instruments in response to the market outlook. Up to 100% of the Sub-Fund's Net Asset Value may be invested in high yield bonds and/or in preferred stocks which are or whose issuers are below investment grade or unrated. The Manager will allocate between fixed income instruments and preferred stocks in response to the market outlook.

From the Effective Date, the Sub-Fund may invest in debt securities that are rated investment grade, below investment grade or are unrated. The aggregate investment in below investment grade securities and/or unrated securities will be limited to 30% of the Sub-Fund's Net Asset Value. For a debt security which itself does not have a credit rating, the Manager will assess the debt security by reference to the credit rating of the issuer or the guarantor of such a debt security.

The revisions to the investment objective of the Sub-Fund and the investment strategy of the Sub-Fund are intended to lower the Sub-Fund's exposure to below investment grade debt securities and/or unrated debt securities.

Save as described above, there will be no changes to the features of the Sub-Fund. There is no material change to the risk profile of the Sub-Fund due to the change of Base Currency and the revisions to investment objective and strategy of the Sub-Fund (the “**Changes**”). Save as described above, the Changes are not expected to affect the operation or manner in which the Sub-Fund is being managed or have any effects on existing investors of the Sub-Fund. There is no change in the fee level or cost in managing the Sub-Fund following the implementation of the Changes.

The costs incurred in the change of the Changes will be borne by the Manager.

Investors should exercise caution in dealing with the Units of the Sub-Fund. Unitholders may need to reassess to what extent the above changes will affect their tax position regarding their investment in the Sub-Fund. Unitholders may wish to seek professional tax advice where appropriate.

The Changes are not subject to Unitholder approval pursuant to the Trust Deed or any applicable laws or regulations. The Trustee has confirmed that it does not have any comments on the Changes. The Manager considers the Changes will not materially prejudice the rights or interests of the existing investors of the Sub-Fund.

Unitholders who do not wish to remain invested in the Sub-Fund on or after the Effective Date of the Changes may redeem their units in the Sub-Fund free of redemption charge before 4:00 p.m. (Hong Kong time), being the Sub-Fund’s dealing cut-off time, prior to the Effective Date. For the avoidance of doubt, the Sub-Fund currently does not charge any redemption fee.

B. Update in subscription fee

In respect of both ABCI Dynamic Income Fund and ABCI US Dollar Money Market Fund, from the Effective Date, the Manager, its agents or delegates may charge a subscription fee on the issue of each Unit of a percentage of either (i) the initial Subscription Price or the Subscription Price, as the case may be, or (ii) the total subscription amount received in relation to an application, as the Manager may at its discretion determine. For the avoidance of doubt, the subscription fee of any sub-fund of the Trust shall not exceed the relevant maximum limit in respect of such a sub-fund disclosed in the Explanatory Memorandum.

C. General

The Explanatory Memorandum and the Product Key Facts Statement of ABCI Dynamic Income Fund and ABCI US Dollar Money Market Fund (“**KFS**”) which reflect the relevant changes above will be published on the Manager’s website at <http://am.abc.com.hk/funds> (this website has not been reviewed by the SFC) on the Effective Date. Copies of the Trust Deed (as amended), the Explanatory Memorandum and KFS and the latest annual and interim financial reports (if any) will be available for inspection free of charge at any time during normal business hours on any day (excluding Saturdays, Sundays and public holidays) at the offices of the Manager (set out below).

If you have any queries in relation to the above matters, please direct these to your financial adviser or alternatively contact the Manager at 5/F, Agricultural Bank of China Tower, 50 Connaught Road Central, Hong Kong or (852) 3666 0000.

ABCI Asset Management Limited

Date: 6 January 2025